

2009

American University Washington College of Law

Financial Crisis and the IMF

Sponsored by the International Legal Studies Program

September 21, 2009

4:00pm - 5:00pm

**American University Washington College of Law, Room 603
4801 Massachusetts Avenue, NW
Washington, DC 20016**

The International Monetary Fund (IMF) has been at the heart of the policy response to the global financial crisis. It has committed to lend over \$150 billion to a diverse range of crisis-stricken, vulnerable, and poor countries including Iceland, Hungary, Costa Rica and Zambia. With support from the Group of Twenty wealthy and developing economies, the IMF is on track to triple its lending capacity to \$750 billion through bilateral loan commitments and innovative financing techniques. The U.S. Congress enacted landmark legislation in June authorizing U.S. participation in the effort to boost IMF's crisis response capabilities. As it faces to unprecedented demands on its financial and intellectual resources, the IMF itself is undergoing dramatic changes in response to criticisms of its governance and lending policies, to enhance its legitimacy as a truly global institution. Our panel will feature IMF and U.S. Treasury legal staff, and WCL faculty, discussing the IMF's role in the crisis so far, as well as its reform record and the challenges ahead.

Moderated by:

Professor Anna Gelpern, Washington College of Law

Speakers:

Jennifer Carros, Attorney Advisor (International Affairs), U.S. Department of the Treasury;

Katharine Christopherson, Senior Counsel, International Monetary Fund;

**Professor Jerome Levinson, Distinguished Lawyer in Residence, Washington College of Law
(formerly General Counsel, Inter-American Development Bank)**

For further information, please contact:

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