



Public & Infrastructure

Finance in the Wake of the Financial Crisis: Emerging Legal & Policy Responses

The National Association of Bond Lawyers (NABL) and the American University Washington School of Law (WCL) are hosting a one-day joint conference on November 9, 2009, to explore whether our current legal structures are adequate to support the public finance and infrastructure priorities of cities, states and metropolitan regions in the wake of the financial crisis.

The financial crisis has wreaked havoc with state and local budgets. 43 states are currently confronting more than \$350 billion in current budget deficits, a circumstance not seen since the Great Depression. Moreover, the municipal securities markets, like other global credit markets, have not fully recovered. Simultaneously, we have unprecedented needs to build and repair our nation's infrastructure on a massive scale--roads, mass transit, sustainable energy production, airports, communications, schools, and hospitals--to make our economy competitive for the 21st century.

What is the proper role of the federal government in assisting state's capital and infrastructure finance?

What are the constitutional limits of the federal government's role?

Are there constitutional or other practical limits to federal regulation of state and local finance rules?

Is the U.S. tax code the proper vehicle by which to incent infrastructure investment?

These and other questions will be discussed at an exciting one day conference held on:

November 9, 2009 at

4801 Massachusetts Ave. NW, Room 603

Washington, DC 20016

Confirmed speakers include:

Governor Edward Rendell, of Pennsylvania; **Alice Rivlin**, Brookings Institution; **The Hon. Felix Rohatyn**, former Ambassador to France and author of *Bold Endeavors: How Our Government Built America, and Why It Must Rebuild Now*

Nancy Kopp, Maryland State Treasurer; **Annette Nazareth**, former SEC Commissioner; **Professors Richard Briffault**, Columbia University Law School; **Jamin Raskin**, Maryland State Senator and WCL Professor of Law; **John Cross III**, U.S.

Treasury Department; **Aaron Klein**, Chief Economist, Senate Banking Committee;

Congresswoman Rosa DeLauro, of Connecticut (tentative); and more leading industry financial and legal experts.

Please register by clicking on www.wcl.american.edu/secl/registration

General registration is free, **BUT REQUIRED**.

CLE Accreditation will be applied for – registration, \$55

For further information, please contact: Office of Special Events & Continuing Legal Education,
American University Washington College of Law

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