

Washington College of Law
2009- 2010 Supplemental Loan Calculation Sheet
ACADEMIC YEAR FIGURES (STANDARD)

<i>Cost of Attendance</i>		<i>Supplemental Loan Eligibility by Semester#</i>		
Full Time	\$62,791	\$42,291 <i>(Year)</i>	Fall ~	\$ 21,145.50
			Spring ~	\$ 21,145.50
Part Time	\$50,154	29,654 <i>(Year)</i>	Fall ~	\$ 14,827
			Spring ~	\$ 14,827

BORROWER BASED ACADEMIC YEAR FIGURES (BBAY)

A BBAY is initiated by receipt of aid during a summer enrollment period. The BBAY award cycle covers three semesters - summer, fall and spring and aid is awarded based on costs for the entire period. You should request the amount needed for the entire BBAY period when filing for supplemental loan assistance. See below.

<i>Cost of Attendance</i>		<i>Supplemental Loan Eligibility by Semester#</i>		
Full Time Summer - On Campus	\$77,104	\$36,103 <i>(BBAY)</i>	Summer ~	\$ 4,063
			Fall ~	\$ 21,145
			Spring ~	\$ 10,895
Full Time Summer - Paris/Geneva	\$74,560	\$33,560 <i>(BBAY)</i>	Summer ~	\$ 1,519
			Fall ~	\$ 21,145
			Spring ~	\$ 10,895
Full Time Summer - Chile	\$73,546	\$32,546 <i>(BBAY)</i>	Summer ~	\$ 505
			Fall ~	\$ 21,145
			Spring ~	\$ 10,895
Full Time Summer - Turkey	\$73,557	\$32,557 <i>(BBAY)</i>	Summer ~	\$ 516
			Fall ~	\$ 21,145
			Spring ~	\$ 10,895
Full Time Summer – The Hague	\$74,230	\$33,230 <i>(BBAY)</i>	Summer ~	\$ 1,189
			Fall ~	\$ 21,145
			Spring ~	\$ 10,895
Part Time Summer – On Campus	\$64,467	\$23,467 <i>(BBAY)</i>	Summer ~	\$ 4,063
			Fall ~	\$ 14,827
			Spring ~	\$ 4,577
Part Time Summer - Paris/Geneva	\$61,923	\$20,923 <i>(BBAY)</i>	Summer ~	\$ 1,519
			Fall ~	\$ 14,827
			Spring ~	\$ 4,577
Part Time Summer - Chile	\$60,909	\$19,909 <i>(BBAY)</i>	Summer ~	\$ 505
			Fall ~	\$ 14,827
			Spring ~	\$ 4,577
Part Time Summer - Turkey	\$60,920	\$19,920 <i>(BBAY)</i>	Summer ~	\$ 516
			Fall ~	\$ 14,827
			Spring ~	\$ 4,577
Part Time Summer – The Hague	\$61,593	\$20,614 <i>(BBAY)</i>	Summer ~	\$ 1,189
			Fall ~	\$ 14,827
			Spring ~	\$ 4,577

#Cost less maximum Stafford loan award of \$20,500 for the year; \$10,250 per semester.

Costs and loan eligibility will vary if enrolled elsewhere for any period.

Supplemental Loan "Q & A" Sheet

Q: How much can I borrow?

A: You may borrow up to the Cost of Attendance (COA) *less* other aid received. (*See example below.*) **Note:** COA is the amount determined to be necessary to cover expenses for the school year based on institutional costs and allowances permitted by the Department of Education.

Q: What is the WCL COA for 2009 - 2010?

A: Full-time enrollment = \$ 62,791
Part-time enrollment = \$ 50,154
An additional \$2,000 may be added to the standard COA for a one-time purchase of computer equipment during enrollment at WCL.

Q: When should I apply?

A: You should apply not later than July 1 to ensure receipt of loan proceeds by the start of the school year. Applications filed after this date will be processed as received but timely access to funds cannot be guaranteed. (Allow three to four weeks for processing.)

Q: How do I apply?

A: You may apply for a Direct Graduate PLUS loans by submitting a Direct Lending application form to the WCL Financial Aid Office; the form is available on the WCL Financial Aid website. If you plan to use a private loan instead, you will need to apply directly at the lender's website.

Q: How do I qualify for supplemental loans?

A: Your credit report is evaluated by the lender to determine your eligibility to borrow. You are encouraged to review your credit report in advance to check for potential problems.

Q: How will I receive my loan funds?

A: Loan proceeds are transmitted directly to the Office of Student Accounts (OSA) for deposit to your account. Refunds are issued by OSA. An online Refund Request must be submitted to initiate the refund process.

Example based on full-time enrollment pattern:

Full-time COA	\$ 62,791	
Less	-	<u>20,500</u> Maximum Stafford loan award (and any other aid awarded)
Difference	\$ 42,291	= Maximum supplemental loan eligibility

See reverse for Supplemental Loan calculations





Application for Summer Assistance
Application Deadline - May 1, 2009

Name (PLEASE PRINT) AU ID

Local Address Telephone

City State Zip Code e-mail address

Aid requested - check all that apply.

- Federal Stafford Loans (submit FAFSA by March 1)
Grad PLUS Loan (application is available in the Financial Aid Office)
Federal Work-Study (Note: FWS earnings must be counted as an academic year resource if not enrolled)

Summer Enrollment Plans - Six [6] credit hours required for loan assistance.

- Check One: On Campus, WCL Study Abroad (Specify), Other Away Program
Complete each of the following: Summer enrollment dates, Expected credit hours, Anticipated Graduation Date

Read and complete if enrolling at another institution

A Consortium Agreement is required to effect transfer of loan proceeds to your host institution. The host institution completes the Agreement and provides cost and payment information to WCL.

- You must:
Submit a copy of the Permit to Study issued by the WCL Registrar to the WCL Financial Aid Office.
Report changes in your study-away enrollment status or plans to the WCL Financial Aid Office.

Address while attending host institution:
Street
City/State
Telephone Email
Host School

I understand the following:

- FAFSA information for the coming academic year must be on file to receive summer aid.
Satisfactory Academic Progress standards must be met to qualify for assistance.
Summer aid may affect aid eligibility and disbursements for the academic year.

Student Signature Date

